

Formalities for opening NRI Demat Account and Trading Account

First the client has to get approval from RBI (PIS LETTER) which is mandatory and then there are other documents as detailed below which are to be submitted along with the trading form.

- PIS Letter.
- Passport copy with visa page.
- Pan card copy.
- Demat proof .
- Local & Foreign address proof.
- Bank account proof (original chq).
- Declaration under FEMA to open the demat a/c .

The following documents of NRI client are to be attested before submitting to us for opening the trading a/c:

- Passport copy with visa page.
- Pan card copy.
- Local address proof.
- Foreign address proof.

Kindly refer to circular of SEBI for In-Person verification dated 4th July,2008 for further details regarding the documents attestation.

Plz note that the stamp of In-Person verification is only applicable to resident clients (Local) and this is not applicable for NRI clients as their documents are to be attested.

The following points may please also be noted:

- The NRI should have Indian Passport or if he is having some other country passport then he has to provide PIO card or OCI card along with the passport copy.
- NRI can't trade in FNO segment with NRE PIS a/c, only NRI,s having NRO PIS a/c can trade in FNO segment after getting the CP (Custodial Participant) code from the exchange.